

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

LOANS AND ADVANCES – Advance to Government Servants for House Building Advance – Advance of Rs.6,00,000/- to Smt K.V.Vijayalakshmi Section Officer, Panchayat Raj & Rural Development Department for construction of House –Sanctioned –Orders-Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.II) DEPARTMENT

G.O.Ms.No. 308

Dated:-22.09.2012.

Read the following:-

1. G.O.Ms.No.174, Finance (A&L) Department, dated 15.05.2010.
2. Application of Smt. K.V.Vijayalakshmi Section Officer, dated 03.03.2012.
3. G.O. Rt.No.1807, Finance (A&L) Department, Dated: 20-04-2012.
4. G.O.Rt.No.3025, Finance (A&L) Department, Dated : 03.07.2012.
5. Memo No10092/2012/OPII/A1, PR &RD (OPII) Dept
Dt: 21.08.2012

ORDER:

Under Article 233-A of the A.P. Financial Code Volume-I and the rules for the grant of loans to Government Servants for House Building purposes, sanction is hereby accorded for an advance of Rs. 6,00,000/- (Rupees Six Lakhs only) to Smt K.V. VijayaLakshmi, Section Officer, Panchayat Raj and Rural Development Department towards House Building Advance for construction of a House at Plot Nos. 42 in Sy.No.42, situated at Pasmamla (V), Hayatagar Mandal, Ranga Reddy Dist.

2. The Advance sanctioned in Para 1 above shall be disbursed to Smt. K.V.VijayaLakshmi, Section Officer, Panchayat Raj and Rural Development Department as follows:-

- i) the first installment of Rs.2,00,000/- (Rupees Two Lakh only) be paid on executing on surety bond in the prescribed form and submitting the approved plan from concern Municipality/ Grampanchyat ;
- ii) the second installment of Rs.2,00,000/- (Rupees Two Lakh only) shall be paid on her mortgaging the site in favour of the Government along with the building to be constructed thereon;
- iii) the third and final installment of Rs.2,00,000/- (Rupees Two Lakh only) shall be paid after construction of building reaches the roof level and on production of necessary certificate from the competent authority that the Development of the area in which the House built is provided with all the facilities such as water supply, lighting, roads, drainage and sewerage.
- iv) The house site must be mortgaged to Government within 2 months from the date of drawal of first installment, failing which; the loanee shall be liable to refund the entire amount to Government together with the interest thereon.

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3. The grant of advance to the above individual for construction of the house is subject to the following conditions:-

i) the construction of the house should be carried out in accordance with the approved plan and specification on the basis of approval given by the competent authority. There shall not be deviation in construction from the approved plan.

ii) The construction of house shall be completed within 18 months from the date of first installment is paid to her. Failure to do so, the loanee shall refund the entire amount together with interest thereon. The date of completion must be reported to the Government without any delay;

iii) On completion of the construction of the house, the grantee shall insure against fire, flood, cyclone, lighting, the house at this own cost for a sum not less than the amount of the advance with interest due thereon and shall renew the insurance from time to time till the loanee completely repay the loan amount with interest.

iv) The house must be maintained in good condition with her own cost and he shall continue to pay all Municipal Panchayat taxes regularly until the advance with interest is paid in full. She shall also keep it free from all encumbrances.

4. The advance sanctioned in para one above shall be recovered in 40 monthly installments at the rate of Rs.15,000/- per month commencing after 12 months from the date of drawal of first installment or from the month following completion of the house whichever is earlier. The interest on the loan shall be recovered after recovery of principal loan amount in 15 equal monthly installments. Any loan amount and interest thereto is found due on the date of superannuation shall be recovered from Gratuity of the loanee.

5. The advance sanctioned in para one above shall carry simple interest @ 5.50% per annum from the actual date of drawal of advance. The rate of interest has been fixed provisionally and is subject to revision from time to time.

6. It will be open to the grantee to repay the amount in shorter period, if she so desires. In any case, the entire advance together with interest thereon must be repaid in full before the date on which she is due to retire from service.

7. In case the grantee does not repay the balance of the advance together with interest thereon due to the Government on or before the date of her retirement, it shall be open to the Government to enforce the security of the mortgage at any time thereafter and recover the balance advance together with interest and cost of recovery by sale of the house or in such other manner as may be permissible under the Law.

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8. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation, or if she dies before the repayment of the advance with interest in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Any balance remained unpaid shall be recovered from the retirement gratuity that may be sanctioned to her.

9. The property mortgaged to the Government shall be re-conveyed to her or to her successor-in-interest, as the case may be, after the advance together with interest has been repaid to the Government in full.

10. The first installment of the advance of Rs. 2,00,000/- (Rupees Two Lakh Only) sanctioned to her in para 2(i) above shall be paid to Smt. K.V.Vijayalakshmi, Section Officer from out of the funds provided in Memo read above and it shall be debited to the Head of Account " 7610 Loans to Government Servants; (201) HBA; SH (05) Loans to Other Officers".

11. The spouse of the individual is not a Government servant.

12. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the advance of Rs.2,00,000/- (Rupees Two Lakhs Only) sanctioned to Smt K.V.VijayaLakshmi, Section Officer after submitting the required documents by her as mentioned at para 2 (i) to submit to OP II Section and they are also requested to watch full recovery of the advance.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**C.R.BISWAL
PRINCIPAL SECRETARY TO GOVERNMENT**

To
Smt. K.V.VijayaLakshmi, Section Officer,
PR&RD Department.
The PR&RD (OP.III) Department.
The Dy.Pay & Accounts Officer, Sectt.Br. Hyderabad.
Copy to:
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.

//FORWARDED BY ORDER //

SECTION OFFICER